



**BBA-1604010001060101** Seat No. \_\_\_\_\_

**B. A. LL. B. Integrated (Sem. VI) (WEF-2016)  
Examination**

**July - 2021**

**Micro Economics-II**

Time :  $2\frac{1}{2}$  Hours]

[Total Marks : 70

- Instructions :** (i) All Questions carry equal marks  
(ii) Attend any five questions

- 1 Explain price and output determination under perfect competition. 14
- 2 Explain the concept and conditions of perfect competition. 14
- 3 Explain relationship between marginal cost and average cost with the help of diagram. 14
- 4 Explain fixed cost and variable cost with the help of diagram. 14
- 5 What is price discrimination? When price discrimination is possible? 14
- 6 Explain, when price discrimination is profitable? 14
- 7 Explain group equilibrium in monopolistic competition. 14
- 8 Explain in detail product differentiation. 14

- 9** Write Short note : **14**  
(iii) AR and MR in perfect competition  
(iv) Difference between pure and perfect competition
- 10** Write Short note : **14**  
(iii) Equilibrium under price discrimination  
(iv) Excess Capacity in monopolistic competition
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